

THAYER COUNTY, NEBRASKA
\$530,000 REQUESTED FOR A PROPOSED
New Housing Construction Program

OFFERED BY
THE NEBRASKA AFFORDABLE HOUSING TRUST FUND



New Housing Construction Program

The Thayer County Economic Development Alliance (TCEDA) is applying to the Nebraska Department of Economic Development (NDED) to establish a New Construction Program. The proposed program will build two new single-family homes within any of the eleven Thayer County communities, which will be sold to income-qualified buyers who are at or below 120% of the area median income.

Income Qualifications

- Applicants at or below 120% of the median household income of Thayer County, NE, adjusted for family size may be eligible.

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| 1 person | \$59,100 |
| 2 person | \$67,500 |
| 3 person | \$75,976 |
| 4 person | \$84,376 |
| 5 person | \$91,126 |
| 6 person | \$97,876 |
| 7 person | \$104,626 |
| 8 person | \$111,376 |

Program Details

- Upon notice of award, TCEDA will purchase two vacant lots within municipal limits of the eleven Thayer County communities for the construction of each new home.
- There are certain homebuyer eligibility requirements, including income and assets. All prospective buyers must be able to qualify for a first mortgage.
- Down-payment assistance options are available through partnering organizations.
- The new homes will range from 1,200- 1,500 sq. ft. and include 2-3 bedrooms, 2 bathrooms, and two-car garages. Option for unfinished basements.

Need more information?

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